

MINING NEWS.

GOLD.

The New Chum Company (Lefroy) have declared a dividend (the 18th) of 4s per share, payable to-day, at the office of Mr R. H. Price. The total amount of this dividend is £2000, and the tax payable on it £75. The Company have now declared in 18 dividends £5 13s per share, making a total of £56,500. The number of tons put through the battery for the last crushing was incorrectly given in our last issue, as it should have been 750 instead of 570 tons, and the gold proves by bank weight to be 1000oz 10dwt, the correct yield therefore being 1oz 6dwt 16gr per ton.

The West New Chum Company (Lefroy) have declared a dividend, the eighth, of 10s per share, payable at the office of Mr R. Carter. The total amount of this dividend is £5000, the tax payable on it £212 10s. The Company have now declared in eight dividends £1 19s per share, making a total of £19,600.

It is notified that unless the first call of 6d per share made in connection with the Imperial Company is not paid by 2nd January the shares upon which the same remain due will be liable to forfeiture.

A call (the first) of 3d has been made on all shares held in the Ringarooma Company, payable on Wednesday, 28th inst.

Mining managers report as under :—

BRACONSFIELD.

Leviathan.—Dec. 21—I am now driving west on the course of the reef, and find it widening out gradually as we go ahead. It continues well defined with good walls, and the prospects are about the same as usual, with better underfoot. I washed a couple of dishes this evening from the bottom of winze, and got good prospects of coarse gold, and also gold showing freely in the stone.

GOLCONDA.

Exhibition.—Dec. 21—It gives me great pleasure to report that in the south level we have struck first-class stone; it crushed far superior to anything that I have seen at Golconda, and is about 1ft 6in thick.

LEFROY.

Pinafore.—December 19.—Since last report the cross-cut has been extended 20ft., making a total of 329ft. The ground passed through during the week has been sandstone and slate, with small leaders. The water still keeps in the faces, making freely. I have tried prospects and find plenty of mineral, but no gold.—*Mercury.*

Band of Hope.—Dec. 15.—Since my last report I have sunk and timbered the shaft 15ft, making a total from the surface of 70ft. The country which I have

sunk through for the last 10ft is a strong flaking intermixed with a mass of small leaders, with an underlay of about 3ft in 6ft to the south. The flaking is well charged with mundic—in fact, pieces about 2lb weight—and I am of opinion that this is the south wall of the channel of country which the lode will traverse. The water is still increasing. I have now about 550 gallons per hour, which keeps the horses continually on the trot and owing to the swelling nature of the ground I have much trouble in getting the timber in its proper place.—*Mercury.*

Culder.—December 17.—The shaft is cleaned out to the bottom. I have examined the reef on the lower level, which I have tested in different parts, and obtained very good prospects in most of them. I find that the main drive has been driven on the north reef from cross-cut 69ft west, and 51ft east. The cross-cut, is driven 30ft north from the shaft. On the south a cross-cut has been driven 22ft from the shaft, and 89ft west by south along the course of No. 2, or south reef. I am of opinion that the two reefs will junction at a depth and make into a good body of stone, which will be proved by sinking the main shaft deeper.—*Mercury.*